



CHAMBER PENSION PLAN

EXTRAORDINARY GENERAL MEETING (EGM) TRUSTEE VOLUNTEER REQUEST

Per section 5.01.03 of the Trust Deed four of the current trustees, identified in red (at left) elected May 2014 will retire and a special meeting will be held on Wednesday, 26th April, 2017 at the Westin Grand Cayman Seven Mile Beach Resort & Spa at 6:00 p.m. to fill these positions.

The Chamber Pension Plan is a democratically managed plan in the Cayman Islands. This unique structure places the decision making in the control of the plans' membership. For this structure to work, however, it is critical that the members' engage in the process and appoint persons who have the interest and desire to protect the assets of the fund by ensuring compliance with the Trust Deed and the National Pensions Law and Regulations while achieving the best performance results possible at the lowest operating expense and risk. Join us and make pension democracy work.

TRUSTEES

Paul Schreiner

Chairperson

Industry & Commerce, Employees

Nicole Makin

Chairperson-Elect

Hospitality & Tourism, Employees

Rhonda Anderson

Chamber of Commerce

Peter Cockhill

Financial & Professional, Employers

Charles Dickinson

Voluntary & Self-Employed

William Gammerdinger

Financial & Professional, Employees

Derek Jones

Chamber of Commerce

Raul Nicholson-Coe

Industry & Commerce, Employees

Sabrina Turner

Hospitality & Tourism, Employees

SCHEDULE 1 – Role and Responsibilities of Board of Trustees

The Board of Trustees has oversight responsibility of the Plan and may delegate authority or responsibility for activities, including the following, as it deems appropriate.

- ✓ Act in an ethical manner with respect to all business of the Plan, avoiding conflicts of interest, and managing the plan for the benefit of members
- ✓ Ensure that the Plan is in compliance with the National Pensions Law
- ✓ Develop an adequate range of Lifecycle Funds so as to cater a range of member risk profiles and ages
- ✓ Identify asset classes that are deemed appropriate and prudent for utilization within the Lifecycle Program, taking into account the need for diversification, the costs involved and the resources available for program oversight
- ✓ Select qualified investment managers and/or funds which fulfill the criteria of the asset classes comprising of the Lifecycle Program
- ✓ Appoint the auditor to audit the accounts annually, selecting a custodian, an Administrator, NAV calculation agent and other professional advisors as appropriate
- ✓ Monitor investment results by means of regular reviews and analyses to determine whether those responsible for investment results are meeting the guidelines and criteria identified
- ✓ Monitor the asset allocation of each Lifecycle Fund and direct custodian to rebalance to the target allocation at least quarterly, or more frequently if the actual allocation drifts more than 5% from the target of each fund
- ✓ Monitor the expenses of the Plan
- ✓ Decide on and take appropriate action if objectives are not being met or if policies and guidelines are not being followed
- ✓ Attend Trustee meetings no less frequently than once per calendar quarter, Current meetings are every second Monday of each month

Request for expression of interest to serve as Trustee for Chamber Pension Plan ('Plan')

If you are interested in possibly participating in the governance of the Plan, please complete the information below and forward by fax to 345-745-7699; or in person to the administrator MUFG Fund Services, 90 North Church St. 2nd, Floor or by email to admin@pensions.ky;

VOLUNTEER FORM

CAYMANIAN OR PERMANENT RESIDENT YES NO

I the undersigned am a member of the Cayman Island Chamber of Commerce Pension Plan ('Plan") and would like to volunteer to be a Trustee of the Plan

My member number (or Date of Birth) is _____

Email: _____

Phone (Mobile): _____ (Office or Home): _____

Member Signature: _____ Date: _____

Please Print Name: _____